

How Much Coverage Do I Have?

The benefit amount provided is:

An amount equal to your annualized rate of pay rounded to the next highest thousand.

Annualized rate of pay is computed based on:

- 1,040 hours if you are a part-time permanent employee;
- 2,080 hours if you are a full-time permanent employee; and
- 2,704 hours if you are a firefighter in the Adjutant General's Office.

Group term life insurance coverage (i.e. basic life insurance) of \$50,000 or less provided to you by your employer is excluded from your income. The cost of insurance protection in excess of \$50,000 paid by your employer, however, is taxable income and is shown on your W2. You may not limit the amount of your life insurance coverage to avoid this tax.